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Agenda Item 18

October 19, 2011

TO: MEMBERS OF THE BOARD OF ADMINISTRATION

I. SUBJECT: Pension System Resumption Project Update

II. PROGRAM: Various

III. RECOMMENDATION: Information Item

IV. ANALYSIS:

This information item will be presented orally and will provide status on the Pension System Resumption Project including Enterprise Transition Management and Public Employer Readiness.

V. RISKS:

The majority of the project risk is shifting from the project management to the business areas in terms of fulfilling service level expectations.

VI. STRATEGIC PLAN:

The Pension System Resumption Project is fully reflected in the CalPERS Strategic Plan, primarily encompassing Goal 6, Administer pension benefits services in a customer-oriented and cost-effective manner. The Pension System Resumption Project is also fully reflected in the CalPERS Business Plan under Enterprise Priority 1, Objective 2; Implement planned activities in the PSR/ETM/PERT recovery plan.

VII. RESULTS/COSTS:

N/A

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